

Well, where were we...last month I included the games as individual inserts. I expected that this move would meet with overwhelming approval from you out there. but alas... I received 10 letters and 6 phone calls asking that the games be run in EM. Seems many of you are following the other games.

Well, here's what I'm going to do...I'm going to run a poll. At the bottom of page 6 is your ballot. Mark the appropriate box with your answer and next month games will be either inserts or regular fare, depending on the voting.

Now, did you notice the number written on the cover below the table of contents? Good because, starting immediately you will have to send all correspondence to that box number. The address is:

Michael Mills
PO Box
Palmyra, NY, 14522. (I hope that's ok)

I have taken a job in Palmyra and for the last three weeks have been coming back to Nedrow on weekends. Needless to say, the wife and I will have moved to Palmyra before the next deadline. So, use the new address!

I haven't been keeping steady tract of all subs, though I know from the label when your's expires. I would hope that you would resub without me having to bring attention to it. It's just that the last three weeks have been hectic and the whole damn system that I keep is falling apart!

Now, let's talk about a sore topic: reader input. You've noticed by now that submitted articles are coming from the same four or five sources. I don't have to mention who, but I think that those of you who have not contributed owe it to the others to help out. Ocassionally I'll write some stuff or ~~steal/it~~ borrow some from a foreign zine, which I know doesn't have wide circulation in this country. The problem is, though things have been packed lately, I can foresee a bit of a warehouse coming on wihtout new sources of input. Remember that you'll have a free issue tacked on to your sub. I hope to hear from some of you who have yet to write.

Moving on, believe it or not, we still need THREE more players for the 2nd BB game...This is a variant set in 12th century Ireland. You may have a free copy of the rules and a map for a stamp. The game is fast, not complicated, and judging from the War-Wolf pretty damn enjoyable.

The Emhania Bourse has begun with some sly manipulations to the ruble and Turkish piastre. (No, John...this bourse is not typical of US bourse games, it's my version--with rules similiar in concept to Executive Decision.) If you'd like to join in now, you will receive an equivalent amount of Swiss Francs to purchase 7000 mus at Spring 1901 values.

Der V-Mann--newest game--is the state-of-the world for the bourse, and things look perplexing for an investor these days.

Well, I'll leave off here...actually I'm rushing this whole thing through as fast as I can so I can get it in the mail Monday! If you find this issue below par, I hope you'll understand, given this new job and the pains of moving and the "urging" to keep the games in the zine, proper, this is about all that I could come up with--till next month...Jig-A-Doo!!

Read - Time to Re-Sub!

EM Notes

*Emhain Macha is a monthly journal of postal Diplomacy available from Michael Mills, PO Box _____, Palmyra, NY, 14522, and published on the first Monday after the first Saturday of the month.::Subscription rates are 6/\$2.50 or 12/\$5.00.:: There are game openings in "Emhania Bourse", "Bhearna Baoghail", and regular Diplomacy.:: Games fees are Diplomacy=\$3.00/ Bhearna Baoghail=\$1.00 plus an NMR fee, refundable with completion of assignment.::Emhainia Bourse=\$1.00.::A set of rules and a map for Bhearna Baoghail can be had for an SASE.::Emhainia Bourse rules appeared in EM #7.:: Back issues of EMs are available for issues 3, 4, 5 and 7. Each back issue may be had for 28¢ postage for 3, 4 and 5, and 15¢ postage for #7.

*Gallowglas II: Where is it! A serious adjudication error made last season has caused the game to be delayed till June 7th.

*Waiting Lists:

Diplomacy: Lee Kendter, Jr/Rick Ragsdale/R Thorbourne/Eric Bram
Bhearna Baoghail: Michael Connor/Drew McGee/DS Palter
(If your name does not appear and it should, send me a letter!)

*Standby lists:

Diplomacy: Martin/Vielmann(?)/Walters/Ledder/Turner/Coughlan/
LaFosse/Kelly(?)/Sawyer(?)/Chatfield/Aucott/D Walker/Palter/
Carroll.

Bhearna Baoghail: Martin/Russon/Chatfield

(If your name does not appear and it should or if it shouldn't and it does, drop me a line! I could use some new names here!)

*Next issue:

-France: Spring 1901. Another in a series, that is stre ching out. Letters From "Ode". Focusing on No Ireland. The Dead Letter Column. Hopefully, this will be underway. Last ish I nearly forgot to mention it and subsequently only gave a sketchy report.

*The Dead Letter Column: The Editor for this series is Chuck Scott, 35 D Grimes Hill Rd, Apt 210, Rocky Hill, CT, 06067. The intention is to let the reader see how others, who shall remain anonymous, conduct their diplomacy. Basically, the editor is asking for letters that you have written or received in an actual diplomacy game. Send along with it a brief description of alliances and belligerents, positions, intentions and how it worked out. The Editor will then add a commentary and send it off to me. You may submit it anonymously, but if you want the free issue free issue for contributing, send me a copy of the letter and if Chuck submits yours, then you'll get the credit for it on your sub.

*I guess I could fill this up with garbag...The Infidels! Batten the torpedoes--Damn the Hatches...If this happend to you each month then you know about the Skulking Cavorter and the Traveler's Plea...two excellent ideas that fill the pages of The Infidel. The snow's melted so the Mississauga Upstarts are probably having a grand time thinking up "things" to put in Infidel. Ask for a sample. If the Helioets don't get'cha...The Infidel will.
(Nick Russon, #353-2503 Hurontario St, Mississauga, Ontario, L5A 2K9, Canada.)

You are awakened on a Saturday morning by a ringing telephone. A voice you don't know asks to speak with you. You reply, "That's me." ("Oh no. Not another insurance salesman.") The caller then tells you his vaguely familiar name. Then it dawns on you: This person is in a diplomacy game with you, and you have now become a part of phone diplomacy--postal diplomacy's often-hidden twin sister.

Phone calls are a common occurrence in many diplomacy games. Maybe, even yours. In the majority of my seven games, I have either called, or have heard about calls between others.

Allan B. Calhamer in "Diplomacy World #2" mentions that one player spent \$300 on phone calls in one game alone. He won.

Clearly the phone plays a large part in many, if not most diplomacy games. This article will examine why and how you can handle it.

First, why do some people go to the expense of using the telephone when a 15¢ letter or 10¢ postcard is so much cheaper?

A telephone call is expensive, but sometimes the expense is outweighed by its excellent advantages for the dippy player who uses it.

A phone call is instantaneous contact; no long wait is involved as with a letter.

Confusion about certain points can be cleared up immediately, difficulties smoothed out and plans made.

You can often ferret out the true emotions and real feelings of an opponent by his tone and attitude, something a letter can conceal from you.

Probably the phone's best feature is that it leaves no trace, thus there is nothing written down to prove that player A said a certain thing to player B, except player B's word.

Second, how do you handle a phone-calling diplomat? Let's return to our sleepy-head at the start of the article to see some of the problems that can arise.

Frantically, you try to remember what you wrote to uh--uh--Turkey. (That's right, he's Turkey to my Russia. Now let's see I told Turkey I was attacking Germany but I'm really going after England and Turkey.) Your mind goes off on tangents and it is especially important at this point to beware what you say and how you say it.

Many people aren't careful and make mistakes based on false assumptions. One of these assumptions is that the person calling is who he says he is. He may not be at all. This could be Germany saying that he's Turkey. Ask for some proof. It will also give you time to collect your thoughts.

Example: I once called a player in a game and got his girl friend instead. She knew the right procedure. She said, "Tell me something only Russia would know!" I described items from a recent letter I had written to them and established my identity.

Incidentally, she said that she had urged her player-boyfriend to call up the other players and find out their intentions by disguising his identity. So always ask for proof.

Another misguided assumption is that a phone call denotes sincerity. It doesn't. The reasoning is that since a player is calling at such expense, he would be a fool to lie so expensively.

In fact the caller may be using a WATTS line, which are supposed to be used only for company business, but diplomacy players are unscrupulous.

Reach Out And Stab Someone (continued)

In the above example, I was the sleepy Russian and I was called by the Turkish player on three consecutive Saturdays, each call averaging about a half hour. Needless to say, I was impressed and he wore down my initial reserve to having a Russo-Turkish alliance in that game.

So, I trusted him and moved accordingly. The result was a stab and the Turks in Sevastapol in Fall 1901. So three phone calls (CA-TN) resulted in a 1901 stab for one SC. I still find that hard to believe--maybe later for more ceneters, but 1901! So, I learned the hard way about phone diplomacy.

(And I also learned that most people outside the South have accents. They don't talk lak us'm down heah in Mamphis.)

In conclusion, treat a phone call like you would treat a letter. Don't reveal any information that you would not put in a letter. And always remember, you owe the caller nothing. It was he or she who called and put you in the hot seat, so to speak. Trust a phone-caller in much the same way you would trust a ftf diplomacy player. Both will not bat an eyelash in deciding to reach out and stab you.

EM Mailing List

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Thomas Mainardi, 1403 Lawrence Rd, Havertown, PA, 19083

Zine Quiz

There's no prize for doing well: this is strictly for fun.
Just match the items in column A with those in column B.

The Pink Dragon	1	Calhammer
Brux	2	Et tu Brute
Blade	3	Egg Nog
GTD	4	Utopia, Ltd
Gassed	5	Canal Dregs
recently reborn	6	Fine-Jig-A-Doo
Endwell, NY	7	Cheesecake
Ron Brown	8	only 1 issue
Bernie Oaklyn	9	recently picked up 18 orphans
Diplomacy	10	RSS
The CDO	11	Why Me?
Winner's Circle	12	West End Games
Chicago	13	Oh No! Here comes...
The NAVB	14	St George & The Dragon
special Arizona issue	15	Bernie Tretick
Trenton, Ontario	16	Whitestonia
Hales Corners	17	The MNC zine
John Michalski	18	The Flying Dutchman
Envoy	19	The Shogun's Sword
Grandson of Pouch	20	Costikyan
Orchives Project	21	The Toronto Telegram
Passchendaele	22	ARDA
Verratspiel	23	Murdren Ministers
Lord of Hosts	24	Volkerwanderung
Jack Frost	25	The National
WW IIIb in this zine	26	defunct Canadian zine

The UK's Zine Bank: Alan Parr, 6 Longfield Gardens, Tring, Hertsfordshire, England runs a unique hobby service. I sent him one English pound, and sent me 15 samples of various UK zines. If you want a good look at some of the UK's excellent zines, send Alan an international money order. He'll send it surface rate.

The Zine Directory is ready! Collected, printed and mailed by yours truly. Lists 132 zines and assorted Diplomacy groups. Costs a mere 75¢. Send check, MO or US stamps. A method of constantly updating the ZD is being planned, but you'll need an original.

The Kinks new Double Live album will soon be in the racks and on your radio. Pay attention. You probably don't know what you're missing!

EM Mailing List (continued)

Scott Marley, 12682 Swidler Pl, Santa Ana, CA, 92705
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COA: Glenn Ledder, 47 Snowden, Schenectady, NY, 12304
Larry Boudon, 206 Elm St, Port Allegany, PA, 16743

Ballot:

1. Should games be carried as supplements, only mailed to
the players?

NO _____ YES _____

2. Up till now, the reason that I've subbed/traded to EM
has been?

(Fill in your comments)

BN: 1979 HC

Gallowglas V

Winter 1903

Austria (Palter): Removes F Adr

England (Toland): Builds F Edi

Germany (Boudon): Disbands F Swe and Builds A Kie

Italy (Sawyer): NBR! (will play one short).

Deadline for Spring 1904: SATURDAY June 7, 1980

COA: Larry Boudon, 206 Elm St., Port Allegany, PA, 16743

Would Jim Chatfield, 7505 Kenlea Ave, Baltimore, MD, 21236, please submit standby orders for Italy.

*****A separation of seasons was called for and granted. All orders and press now on file will be held for the next deadline unless updated.

BN: 1979 CD

Gallowglas IV

W '03/Sp '04

****Tsar And Sultan Roll On To Victory****

Winter 1903

England: Builds F Lon

France: No removal received; GM removes F Bre

Germany: Removes F Hel

Italy: No removal or retreat received; GM removes A Tyr, and retreats A Tri-Ven

Russia: Builds A War, A Mos, F StP (nc)

Turkey: Builds F Con, F Smy, A Ank

Spring 1904

England (Walker): F nao-NWG/A YOR-Edi/F HOL-Kie/F DEN S F Hol-Kie/
F LON-Nth

France (Scott): A S,a-MAR/A GAS S A Spa-Mar/F mao-SPA(sc)/
F Eng-MAO/A BEL H

Germany (LaFosse): A MUN S A Kie-Ber/A KIE-Ber

Italy (Kelly): NMR! F POR, F LYO, A ven (must r) All H

Russia (Greiner): A Vie-TYR/A BUD S TURKISH A Ser-Tri/F Rum-SEV/
A SIL-Mun/A BER S A Sil-Mun/A War-PRU/F StP(nc)-NWY/
A Mos-StP/F SWE-Den/F Edi-Nth

Turkey (Sergeant): A Tri-VEN/A Ser-TRI/A Bul-SER/A ROM S A Tri-Ven/
F Ion-TYR/F Tun-WES/F Con-AEG/F Smy-EAS/A Ank-CON

Deadline for Fall 1904: SATURDAY June 7, 1980

Would Gary Coughlan please send in standby orders for Italy. His address is: 4614 Martha Cole Ln, Memphis, TN, 38118

Letters

***From Daniel Palter:

Reply to reply: Again I feel you've missed the point. If the Brits will only withdraw AFTER the Unionists agree to share power, then they will never leave because the Unionists will NEVER willingly share power with any Catholic on any terms. If you believe otherwise you are living in a fantasy world.

As for church-state relations in the South, again you are either kidding or misinformed. The southern Unionists weren't welcome. The laws enfranchised the Catholic morality (divorce, abortion, birth control). At this point the Free State will tolerate its few tame Catholics--would it do the same for the Ulster Unionists? I think not. A new partition could be worked; anything more means a forever war.

((If London would withdraw its unquestioning support of the Protestant ascendancy, Unionists would have to come to terms. I think you missed that first time around. And the material on the south's church relations is not as blind as you infer.))

***From Bruce Linsey:

...One objection. You guessed it! Why, WHY, did you give "Le Front" such a rave review. I mean it appears that you went out of your way to make it sound like the best zine in the hobby! What was the point of doing that? You know as well as I that although its physical appearance is terrific, there are far more crucial facts about it that ought to be known to someone who's looking for a new zine. So consider this a very strong plea to either mention that "Le Front" is fraudulent, or at least take out the glittering description of it!

((I agree "Le Front" is a FRAUD and should not be considered a zine worth subbing to. But, notice that no asterik appears after that review--Bernie wrote it. Only capsulized review with an asterik after it were my doing.))

***From Gary Coughlan:

I can't believe I wrote those phrases "lively plebecites" and "shaggy Cubans", but I know I didn't write "AK" as the abbreviation for Arkansas. This is one postman who knows "AK" means Alaska, and that mail goes to Alaska, not Arkansas. So back off you dippy critics. Someone in the post office gives a zip.

((Alright already! I told you I've explained the foul-up to your supervisor, and he's not going to fire you!))

MN: 1980 Bjf

The War-Wolf

Summer 1170

Connacht (Mooney): A CRR-Gal/A ROS S A Gal-Orm/A Gal-ORM

England (Ledder): F GwB-AOs/F AOn-NTH/F B.M.IRI

Leinster (Russon): A Kid-MCL/A KIK S A Kid-Mcl/A DUB S A Kid(ordered to move)

Munster (Coughlan): A Cla-GAL/A NEN S A Cla-Gal/A Orm S A Cla-Gal(d and must r)

Tirconnell (Perlmutter): A Lei-SLI/A FGH H/A LON S ULAIDE A Arm-Mea

Ulaidh (Schaller): A Arm-MEA/A LOU S A Arm-Mea/A Ant-DOW

Deadline for Fall 1170: SATURDAY June 7, 1980

Press:

The O'Connor to The Irish Kings: There is a traitor in our land. One who calls himself the true Irishman, but at the same time, works with the English. This is the most hideous of all crimes. Heed these words and unite against this treasonous cur. Else we all share a common fate.

Leinster to Munster: To the Steward: next time the O'Brien goes near the Blarney stone, 'it 'im wiv it!

Longford: Please dear patron saints let Ulaidh not betray me!

Munster: Beannacht, Gaels. (Greetings, Irishmen) I, Toirdelbach, The O'Brien and grandson of the Great Brian Boru, call on the kings of Tirconnell, Leinster and Ulaidh to suspend all forms of communication with The O'Connor of Connacht and give their aid to liberating that Kingdom.

The O'Connor is fighting fellow Irishmen in league with those English savages. The English King, needless to say, has broken his oath about not interfering in our affairs. What, I ask, will he do next--land troops upon the sacred shores of Eire?!

Munster to Connacht: My choice was "To Hell or Connacht". I chose Connacht and got Hell. This sure is a hot summer.

COA: Glen Ledder, 47 Snowden, Schenectady, NY, 12304 (effective 5/14/80)

BN: 1976 EZ

Gallowglas III

Fall 1908

Summer 1908

Russia: A Gal retreats to WAR

Fall 1908

England (Martin): F EDI S FRENCH F Lon-Nth(nso)/A Yor-LPL
France (Acheson): NMR! F Lon, A Wal, F Nwg, F Eng, F Bel, A ruh,
A Bur ALL Hold
Germany (Verheiden): F Nth-NWY/A KIE S F Hol/F HOL S A Kie/
A MUN S RUSSIAN A Sil-Boh/A BER S A Mun
Italy (Ledder): A Bul-SYR/F AEG and F EAS C A Bul-Syr/A Ser-BUL/
A GAL-Sil/A TYR and A BOH S FRENCH A Bur-Mun(nso)/A RUM
S A Ser-Bul/A BUD S A Rum
Russia (Hollingsworth): A WAR S A Sil/A SIL S GERMAN A Mun/
A UKR S F Sev/F HEL S GERMAN F Nth(ordered to move)/
F SEV unordered, H
Turkey (Kelly): NMR! F Con, F Smy, A Ank ALL Hold

SC Chart: 1908

E: Edi/Lpl	2	even
F: Par/Mar/Bre/Por/Spa/Tun Bel/Lon	8	build 1 unit
G: Ber/Mun/Kie/Hol/Swe/Nwy	6	build 1 "
I: Rom/Nap/Ven/Tri/Vie/Bud Ser/Gre/Bul/Rum	10	build 1 "
R: Mos/StP/War/Sev/Den	5	even
T: Con/Ank/Smy	3	even

Deadline for Winter 1908 and Sp 1909: SATURDAY June 7, 1980

Would Dennis Walker send standby moves for France? Sure, he would.
And Alan Turner, please send standby moves for Turkey.
COA: Glen Ledder, 47 Snowden, Schenectady, NY, 12304 (effective

IE: 1978 IY

Gallowglas I

Fall 1903

Summer 1903:

England: F Nth retreats to Hol (impossible); GM removes F Nth
Turkey: A Ser retreats to ALB, A Arm retreats to ANK

Fall 1903:

England (Bixby): F Lpl-CLY/F Eng-LON
France (Turner): F Bre H(d and annihilated)/F MAO S F Bre/
A Spa-GAS/A MAR S A Spa-Gas
Germany (Hart): F Nth-ENG/F Hol-BEL/A Den-KIE/A Kie-MUN/A Mun-BUR/
A RUH S A Mun-Bur/A PIC S A Gas-Bre/A Gas-BRE
Italy (Schaller): F WES-mao/F TYR-Wes/F Tus-LYO/A TRI S TURKISH
A Alb-Ser/F GRE S TURKISH F Bul(ec)/A Gal-BUD/A VIE S A
Gal-Bud
Russia (Masters): A Swe-FIN/F Nwy-SWE/A Ser-Bul(d and annihilated)/
A Run S A Ser-Bul/F Arm-BLA/F SEV S F Arm-Bla/A Mos-UKR
Turkey (Carroll): A Ank-ARM/A Alb-SER/F Bla-RUM /F CON-Bla/
F BUL(ec) S F Bla-Rum/

*continued on next pg

Gallowglas I (continued)

NOTE: Russian A Rum is dislodged and must retreat.

SC Chart: 1903

E: Lon/Edi/Lpl	3	build 1 unit
F: Mar/Spa/Por	3	even
G: Ber/Mun/Kie/Den/Hol/Bel Bre/Par	8	even
I: Rom/Nap/Ven/Tri/Vie/Bud Gre/Tun	8	build 1 "
R: Mcs/StP/War/Sev/Nwy/Swe	6	even
T: Con/Ank/Smy/Bul/Ser/Rum	6	build 1 "

Deadline for Winter 1903 and Spring 1904: SATURDAY June 7, 1980

BN: 1980 AP

Der V-Mann

Spring 1901

Austria (Hart): F Tri-ALB/A VIE-Gal/A Bud-SER
England (Giddings): F Lon-ENG/F Edi-NTH/A Lpl-WAL
France (Best): A Mar-SPA/A Par-BUR/F Bre-MAO
Germany (O'Brien): F Kie-DEN/A Mun-RUH/A Ber-KIE
Italy (Brown): A Ven-PIE/A Rom-APU/F Nap-ION
Russia (Pearson): F StP(sc)-BOT/A Mos-UKR/A WAR-Gal/F Sev-RUM
Turkey (Mercer): A Con-BUL/F Ank-CON/A Smy-ANK

Deadline for Fall 1901: SATURDAY June 7, 1980

Press:

- *London-Rome: The scotch you ordered is in route, via the French connection.
 - *WARSAW: Upon hearing rumors of the imminent downfall of the Austrian Empire, compassionate Russian soldiers rushed from this city today to console the widows of the valiant war heroes of the soon-to-be nonexistent Austrian armies.
 - *ROME: In an announcement, Pope Brownini revealed to Europe the signing of a new treaty of Otranto with Russia. The treaty states in no uncertain terms that if Russia is attacked, Italy will declare war on the attacker. Also contained in the treaty, and revealed by the Pope in his own words: "And if anyone attacks Italy, Russia will declare war on them!".
- TURIN: Pope Brownini today ordered divisions of the Holy Revengers to this sacred city after hearing many rumors that Frenchmen might attempt to steal the Holy Shroud enshrined there. In a statement to Europe, the Pope said, "Negotiations have not been fruitful with the French Gov't. If they agree to leave the Western Med open to free commerce (no French warships), then our move to Turin may be regarded as only defensive.

 BN: 1980 0 The Assassin Fall 1901

Austria (Mainardi): NMR! A Ser, A Vie, F Alb ALL Hold
 England (Palter): A Yor-WAL/F Nth-LON/F NWG-Nwy
 France (Swartz): A PIE H/A Pic-BEL/F ENG S A Pic-Bel
 Germany (Chatfield): F Den-NTH/A Kie-HOL/A RUH S FRENCH A Pic-Bel
 Italy (Purk): A Ven-TRI/A APU-Alb/F ION C A Apu-Alb
 Russia (Walker): A War-UKR/A STP-Nwy/F RUM H/F Bot-SWE
 Turkey (Strickland): A Bul-GRE/F BLA S AUSTRAN A Ser-Rum(nso)/
 A Arm-SEV

SC Chart 1901

A: Vie/Bud/Ser	3	even
E: Lon/Edi/Lpl	3	even
F: Par/Mar/Bre/Bel	4	build 1 unit
G: Ber/Mun/Kie/Hol	4	build 1 unit
I: Rom/Nap/Ven/Tri	4	build 1 unit
R: Mos/War/StP/Swe/Rum	5	build 1 unit
T: Con/Ank/Smy/Gre/Sev	5	build 2 units

Deadline for Winter 1901: SATURDAY June 7, 1980

Press:

Berlin: Not much negotiating this time around. I wonder why interest in this game has dropped so suddenly?

 BN: 1980 F The Confederate Winter 1901

Austria (Walters): Builds A Tri
 England (Arnett): Builds F Lon and F Edi
 France (Hollingsworth): Builds A Par and F Ere
 Germany (Turner): Builds A Mun and F Kie
 Italy (Scott): Builds F Nap
 Russia (O'Brien): Builds F StP(nc), A Mos and A Sev
 Turkey (Sawyer): NBR! will play one short

Deadline for Spring 1902: SATURDAY June 7, 1980

Would Mike Carroll please send standby moves for Italy!

BN: 1979 KN

The Informer

Spring 1902

Austria (Chatfield): A VIE-Tri/A SER-Bul/F ALB-Adr
England (Carroll): F Nwy H(d and must r)/A YOR H/F Edi-CLY/
F Nth-ENG
France (Ledder): A Bel-PIC/A Spa-GAS/F mao-POR/F Bre-MAO/F MAR H
Germany (Coughlan): F DEN S English F Nwy-Swe(nso)/F Kie-BAL/
A HOL H/A MUN-Tyr/A RUH-Mun
Italy (Walters): A VEN-Tri/A PIE-Tyr/F ION-Adr/A TUN H
Russia (Nightingale): F Swe-NWY/F StP(nc) S F Swe-Nwy/A Ukr-RUM/
F SEV S A Ukr-Rum/A GAL-Vie
Turkey (Aucott): A BUL S A Smy-Gre/F AEG C A Smy-Gre/A Smy-GRE/
A CON S A Bul

Deadline for Fall 1902: SATURDAY June 7, 1980

COA: Glen Ledder, 47 Snowden, Schenectady, NY, 12304 (effective
5/14/80)

Press:

- *France to World: Hello, hello. Come in world. Are you there?
- *Budapest: New leader takes control of Austria? Or is it the Arch-Duke's other personality? Whatever it is, I sure could use an ally right now.
- *Austria to Italy and Turkey: What are you guys trying to do? Set some sort of record? Hey listen, just for kicks, why don't you two fight each other!!
- *Germany to Europe: Russia's failure to answer a vital letter from Germany caused me to doubt his intentions. Continuing communications are all-important if you intend to influence and not alarm the Kaiser. Please remember this.
- *Berlin to St.Petersburg: "The Kaiser giveth and the Kaiser taketh away." I permitted you to have Sweden when England, France, Italy and Austria urged me not to do so. For this friendship and aid, I have been put under ever-increasing pressure from you to put aside Germany's interests and give the Bear all of the meat without any scraps for myself--or else? I choose the "or else" and send these words by Will Rogers: "Ine thing I will say for the Germans, they are always perfectly willing to give somebody else's land to somebody else." (Especially, if the terms are too high.)

The Emhania Bourse Spring 1901

Market Rpt	Ak	±	F	DM	L	R	Tp	Ave
pAV	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
In SEB	10000	10000	10000	10000	10000	10000	10000	10000
BtSell		500	500	500		500	700	386
BtBuy	4000	2000	4000	1000	5500	6900	5600	4043
TREx	1.50	1.18	1.42	1.06	1.69	1.77	1.57	1.44
SSales			500			500	700	243
SBuys	3000	2000	2000	1000	3500	2000	1000	1971
CAV	1.38	1.24	1.18	1.12	1.44	1.18	1.04	1.21

Holdings	Ak	±	F	DM	L	R	Tp	Sf
EI	500	500	1500	1000	500	500	500	6400
FF\$	3000	1000	500	500	1500	500	300	1710
IBM	500	500	500	500	500	1500	500	5800
WC, Inc	500	1500	1500	500	500	1500	1500	4780
ZZZ	1000	1000		1000	2000			7005

(FF\$=Fist Full of \$, Inc. EI=Excelsior Investments, IBM=Interstellar Bourse Merchants, WC, Inc=World Charities, Inc, ZZZ=Zig-Zag-Zug.)

The boursers are:

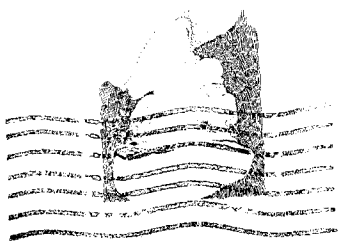
Gary Coughlan, 4614 Martha Cole Ln, Memphis, TN, 38118
 Vernon Schaller, 207 Garfield Ave, Cherry Hill, NJ, 08034
 Kevin Mooney, 216 Charles St, Westfield, NJ, 07090
 John Marsden, 6 Mauldeth Road West, Manchester, M20 9WB, UK
 Glenn Ledder, 47 Snowden, Schenectady, NY, 12304

Specs Emhania Bank Analysis: As Spring's bids and strategies were conducted without benefit of the proposed intentions of other investors, it was basically every man for himself. Unfortunately, there were several under bids to buy and only ZZZ took a strong option to sell, which has netted him a respectable amount of cash. Fate did not favor the conservative investor in the TREx market, but several investors took full advantage of the CAV Sale. Spec sales weighed against BtBuys pushed the price of some currencies through the roof, while only the manipulators were able to take advantage. On the board, it appears that the Ak and the L are incredibly over-valued, while the Tp will hopefully see better days. Right now the Tp is a bargain and the ± a safe investment.

(Note; Boursers may trade or sell Spec blocs. Both parties must notify the SEB so that records can be updated.)

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Frances Perkins
usa 15c



1000

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